



## ***Lending Compliance – Beyond the Basics***

***Regulators want to make sure that no stone goes unturned and technical compliance does not become the next wave for a media frenzy. Today their “Deep Dive” goes beyond the basics. This is just the beginning. In this workshop we will explore the technical requirements behind recent regulatory exam reports. Have you revised your compliance procedures to reflect your practices in relation to all of the regulatory changes? Bring a copy of your compliance procedures and we’ll revise them together during this interactive, informative session.***

### **Course Content:**

- RESPA 2010 – Good faith estimate – before you can even begin to complete the GFE you must know if you have a “higher priced” loan AND if you are subject to escrow.
- Truth-in-lending – are you waiting 7 days to close a loan? Can you identify a “higher priced” loan? Where do you obtain the APR to use in the FFIEC calculator?
- Escrow – are you over-reserving? – Strict guidelines mandate exactly how much you can and cannot reserve.
- Adverse Action – are you denying loans solely based on credit score thus requiring a different disclosure on the adverse action letter?
- HMDA – more errors than ever, typically in the application date, income, and rate spread.
- FACT Act – Credit Score Disclosure – Are you providing it on denied loans? There is no 3 day exclusion.
- Disclosure, disclosure, disclosure – What are you providing? How are they getting created? What is the lender telling the applicant?

**Who Should Attend:** Any lender, underwriter, administrator, manager, credit officer or executive who wants to learn how to address current lending compliance issues and provide practical solutions to compliance management.

**Location & Time:** At our computer training facility in Raleigh, NC. Credit Risk Management, L.L.C. is located at GlenLake One, 4140 Parklake Avenue, Suite 510, Raleigh, NC, 27612. Class begins on **Wednesday, September 21, 2011** from **9:00 a.m.** until **4:30 p.m.** Dress is Business Casual.

<b>Cost:</b>	1 person @ \$325/day	\$325 per person
	2 or more participants @ \$275/day	\$275 per person
	CRM Credit Manual Client @ \$250/day	\$250 per person

**\* Other Credit Risk Management Training this year: (mark your calendars)**

- **Intermediate Commercial Lending – November 7-10, 2011 (register at [www.ncbankers.org](http://www.ncbankers.org))**
- **Advanced Commercial Lending – December 13-16, 2011 (register at [www.ncbankers.org](http://www.ncbankers.org))**

**Registration:** To enroll, register on line at <http://www.creditriskmgt.com/go.php>. We will invoice you once we have received your registration form. A packet will be sent to each participant that includes directions as well as hotel and restaurant information. Please contact us with any questions at 919-846-1601 or [CRMTrainingMailbox@creditriskmgt.com](mailto:CRMTrainingMailbox@creditriskmgt.com).